

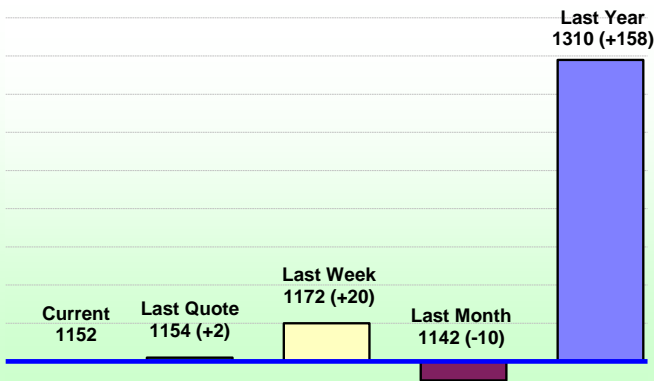
Wool Weekly



Thursday, 2 May 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI slipped 20 cents to 1,152 c/kg clean, largely due to losses in the Merino fleece sector on Tuesday. Crossbreds performed well on Wednesday. The national offering contracted to just 39,229 bales (down 2,559 bales) as the pass in rate rose 3.5% to 8.7%. Next week's offering currently comprises 41,475 bales with all centres selling on Tuesday and Wednesday. Competition waned in Sydney's Merino fleece sector on Tuesday as buyers were picky and chased well classed lots with little VM. The 18.5µm MPG dropped 66 cents. Broader (>18.5 µm) Merino fleece lots lifted 2 to 9 cents on Wednesday poorer quality finer lots continued to drift lower. Merino skirtings slipped 10 to 20 cents on Tuesday, despite good support for well-prepared lots. The sector firmed on Wednesday as lots carrying low (<4%) VM lifted. Crossbreds initially slipped 5 cents but recovered lost ground on Wednesday. Low (<2%) VM locks were weaker pushing oddments lower, despite no change to crutchings and stains. The Northern Regional Indicator dropped 27 cents to 1,186 c/kg clean with the Northern Merino Carding Indicator slipping 9 cents to 723 c/kg clean. The Sydney pass in rate was 7.1% with 135 bales withdrawn. Finer Merino fleece MPGs (<19.5 µm) drifted lower in Melbourne on Tuesday. Wednesday saw the 17.5 and 19.5 µm MPGs firm with all others making single cent gains on the back of favourable additional measurements and demand for non-Mulesed lots. Broader (>20 µm) Merino skirtings were unchanged on Tuesday as finer lots with minimal faults slipped 20 to 30 cents. The sector was stable on Wednesday. Finer, quality (>27 µm) crossbred lots attracted keen competition on Tuesday as broader lots eased before all types and descriptions gained ground on Wednesday. Oddments trended lower this week. The Southern Regional Indicator lost 15 cents to 1,130 c/kg clean as the Southern Merino Carding Indicator shed 22 cents 756 c/kg clean. The Melbourne pass in rate was 8.8% with 1,698 bales withdrawn. Stylish Merino fleece lots were in favour in Fremantle on Tuesday, but still slipped 15 to 25 cents before the sector rebounded on Wednesday as presale withdrawal of lots reduced the offering and focussed buyer attention on stylish lots with low (<1%) VM. Merino skirtings dropped up to 30 cents on Tuesday before recovering up to 10 cents on Wednesday. Oddments also initially softened before turning around on Wednesday. The Western Regional Indicator fell 15 cents to 1,287 c/kg clean as the Western Merino Carding Indicator fell 19 cents to 746 c/kg clean. The Fremantle pass in rate was 10.1% with 875 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1186	-27	1130	-15	1287	-15
					MICRON PRICE GUIDES						
16.5	-	-	-	-	-	-	-				
17	1708n	-34	1713	-30	-	-	-				
17.5	1613	-54	1623	-42	-	-	-				
18	1516	-46	1538	-22	1520n	-16	-				
18.5	1452	-57	1467	-28	1472n	-19	-				
19	1411	-43	1410	-23	1415	-6	-				
19.5	1372	-36	1372	-23	1372	-16	-				
20	1341n	-41	1358	-14	1343	-14	-				
21	1308n	-34	1328	-9	1320n	-6	-				
22	-	-	1314n	-6	-	-	-				
23	-	-	-	-	-	-	-				
24	-	-	-	-	-	-	-				
25	-	-	699n	-	-	-	-				
26	-	-	540	+12	-	-	-				
28	355n	0	360	0	-	-	-				
30	-	-	338	+6	-	-	-				
32	-	-	290	-5	-	-	-				
MC	723n	-9	756n	-22	746n	-19	-				
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1152 c/kg clean											
UPCOMING AUCTION VOLUMES											
		7/05/2024		14/05/2024		21/05/2024					
Northern		S45		S46		S47					
Sydney		9,951		8,690		n/a					
Southern		M45		M46		M47					
Melbourne		22,399		20,830		n/a					
Western		F45		F46		F47					
Fremantle		9,125		8,075		n/a					
TOTAL		41,475		37,595		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	9,585	8,744	8,122	7.1%							
Southern	19,430	22,118	20,171	8.8%							
Western	8,260	8,367	7,518	10.1%							
TOTAL	37,275	39,229	35,811	8.7%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 01-May-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1152	-	1711	1618	1527	1460	1411	1372	1350	1281	1258	-	699	358	0.654
10 year Average	1335	2013	1917	1834	1742	1657	1580	1519	1467	1427	1399	1369	1221	1041	0.773
This time last year	1310	2392	2225	2053	1879	1754	1648	1587	1530	1462	1416	-	-	336	0.667
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	679	0.557
% Reported above current	69%	0%	57%	58%	62%	64%	62%	62%	57%	52%	47%	0%	0%	97%	93%
Diff b/w High & Current	964	-	1296	1213	1156	1109	1052	1042	1042	1090	1092	-	1454	1471	0.404
Diff b/w Ave & Current	-183	-	-207	-216	-215	-197	-169	-147	-118	-146	-141	-	-522	-684	-0.119

Percentiles

95%	1930	2962	2742	2525	2400	2327	2276	2254	2228	2211	2202	2165	1830	1503	1.050
90%	1766	2787	2601	2434	2296	2163	2067	2006	1949	1871	1847	1798	1383	1257	1.030
80%	1495	2550	2418	2268	2118	1924	1782	1692	1601	1509	1453	1428	1245	1173	0.971
75%	1418	2471	2347	2215	2062	1879	1727	1607	1524	1455	1407	1364	1162	1123	0.931
60%	1313	2163	2075	1977	1847	1729	1608	1494	1405	1353	1319	1294	1154	1007	0.778
50%	1268	1945	1795	1716	1614	1539	1499	1443	1369	1319	1284	1232	1123	932	0.761
40%	1207	1806	1675	1593	1536	1476	1423	1378	1335	1293	1248	1187	1092	906	0.738
25%	1119	1534	1464	1428	1387	1345	1304	1275	1235	1216	1177	1127	1049	882	0.710
10%	1023	1395	1319	1276	1246	1214	1182	1148	1130	1121	1089	1046	976	755	0.669

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
May-2024	1140	1500	1400	1290	355
Jun-2024	1130	1500	1400	1295	360
Jul-2024	1130	1500	1400	1300	365
Aug-2024	1140	1510	1400	1300	365
Sep-2024	1140	1520	1420	1300	370
Oct-2024	1140	1520	1420	1320	370
Nov-2024	1150	1530	1440	1330	380

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.