

Wool Weekly



Thursday, 27 June 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI closed out the 2023/24 season at 1,142 c/kg clean, down 18 cents, with the Merino fleece sector the main culprit again this week. The national offering increased to 37,147 bales (up 8,657 bales) with the national pass in rate up 3.6% to 11.5%. Sydney's Merino fleece sector opened lower on Tuesday and softened further as the sale progressed. Fine (< 18.5 µm), tender lots with high (>2%) VM were most affected. The 19.5 and 20 µm MPGs shed a further 17 and 19 cents respectively on Wednesday, other types slipped by single digits. Merino skirtings softened in line with the fleece, lots carrying higher (>5%) VM lost ground, broader lots were less affected. Crossbreds dipped 5 to 10 cents on Tuesday and were unchanged on Wednesday. A small selection of oddments tended to maintain last week's level. The Northern Regional Indicator closed at 1,177 c/kg clean, down 21 cents with the Northern Merino Carding Indicator 4 cents lower at 727 c/kg clean. The Sydney pass in rate was 7.0% with just 108 bales withdrawn. Price falls across Merino fleece MPGs in Melbourne on Tuesday, except the 22µm MPG which rose 7 cents. The 18 to 19 µm MPGs lost a further 12 to 29 cents on Wednesday with minor price movements among the rest. Stylish, fine (< 18.0 µm) Merino skirtings with low (<2.5%) VM slipped 10 to 15 cents on Tuesday, lots with higher VM levels shed 20 cents. Stylish (MP4) skirtings firmed on Wednesday as high (> 5%) VM lots remain out of favour. The 26 µm crossbred MPG gained 10 cents on Tuesday, others dipped lower. Clip preparation was rewarded on Wednesday, the 28 to 32 µm MPGs gained 4 to 8 cents, as poorly prepared lots were discounted. Oddments were unchanged. The Southern Regional Indicator lost 1,118 c/kg clean with the Southern Merino Carding Indicator down 7 cents to 722 c/kg clean. Melbourne's pass in rate was 13.1% with 628 bales withdrawn. Fremantle's Merino fleece sector dipped in step with the eastern centres, with the MPGs shedding 18 to 35 cents. Low yielding (<60%) lots with poor style were highly variable. Prices lifted on Wednesday, with the 18 to 20 µm MPGs regaining some lost ground (up 1 to 10 cents). Broader (>18.5 µm) Merino skirtings were unchanged on Tuesday as finer lots lost ground. The sector was unchanged on Wednesday as the offering shrunk by nearly 20% before the first bid. A small selection of offerings dropped up to 25 cents and firmed on Wednesday as 11% of lots were withdrawn prior to sale. The Western Regional Indicator fell 18 cents to 1,281 c/kg clean with the Western Merino Carding Indicator 15 cents lower at 719 c/kg clean. Fremantle's pass in rate was 14.5% with 929 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1177	-21	1118	-16	1281	-18
					MICRON PRICE GUIDES						
16.5	1762n	-	1769	-39	-	-	-				
17	1681	-31	1677	-42	-	-	-				
17.5	1597	-30	1598	-45	-	-	-				
18	1512	-27	1508	-49	1501n	-28	-				
18.5	1429	-38	1450	-36	1454n	-20	-				
19	1393	-18	1396	-31	1404	-25	-				
19.5	1364	-33	1367	-16	1367	-25	-				
20	1339	-35	1348	-11	1335	-22	-				
21	1298n	-	1304	-18	1306n	-18	-				
22	-	-	-	-	-	-	-				
23	-	-	-	-	-	-	-				
24	-	-	-	-	-	-	-				
25	-	-	-	-	-	-	-				
26	-	-	588	+3	-	-	-				
28	375n	-15	393	-2	-	-	-				
30	-	-	348	+3	-	-	-				
32	-	-	297	0	-	-	-				
MC	727n	-4	722n	-7	719n	-15	-				
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1142 c/kg clean											
UPCOMING AUCTION VOLUMES											
		2/07/2024		9/07/2024		16/07/2024					
Northern		S01	S02	S03							
Sydney		12,534	12,240	n/a							
Southern		M01	M02	M03							
Melbourne		16,833	18,694	n/a							
Western		F01	F02	F03							
Fremantle		7,286	6,400	n/a							
TOTAL		36,653	37,334	n/a							
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	9,286	11,091	10,311	7.0%							
Southern	18,020	19,510	16,952	13.1%							
Western	6,350	6,546	5,598	14.5%							
TOTAL	33,656	37,147	32,861	11.5%							

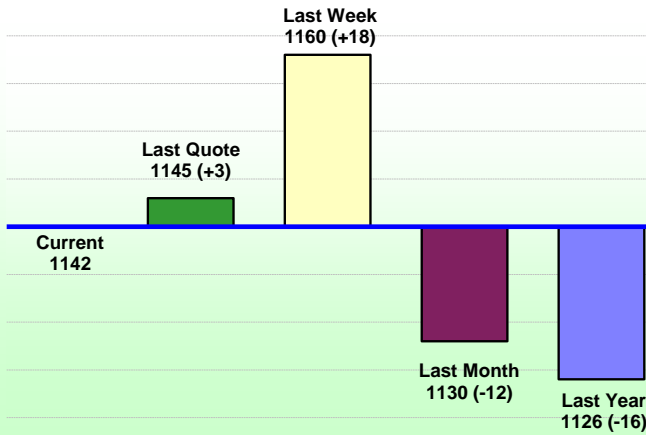
Nutrien Wool Report

EMI 1142 NMI 1177 SMI 1118 WMI 1281



Average Nth-Sth MPG's as reported on 26 Jun 2024

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 26-Jun-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1142	1766	1679	1598	1510	1440	1395	1366	1344	1281	1258	-	-	384	0.668
10 year Average	1332	2010	1914	1831	1739	1654	1577	1517	1466	1426	1398	1368	1221	1036	0.772
This time last year	1126	1977	1818	1673	1577	1455	1407	1360	1325	1247	-	-	-	308	0.680
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	679	0.557
% Reported above current	70%	59%	59%	60%	64%	68%	67%	64%	59%	58%	0%	0%	0%	0%	88%
Diff b/w High & Current	974	1422	1328	1234	1173	1129	1068	1048	1048	1090	1092	-	-	1444	0.390
Diff b/w Ave & Current	-190	-244	-235	-234	-229	-215	-183	-152	-122	-145	-140	-	-	-652	-0.104

Percentiles

95%	1928	2961	2739	2525	2399	2326	2276	2250	2224	2207	2201	2163	1830	1502	1.050
90%	1764	2783	2598	2429	2292	2161	2059	2005	1937	1868	1846	1795	1383	1255	1.030
80%	1492	2549	2412	2266	2117	1921	1778	1686	1600	1506	1450	1426	1245	1169	0.968
75%	1414	2469	2345	2208	2057	1878	1724	1601	1522	1452	1407	1364	1162	1123	0.929
60%	1312	2158	2068	1974	1840	1716	1605	1492	1404	1352	1317	1285	1154	1004	0.777
50%	1266	1939	1783	1700	1608	1533	1494	1442	1367	1318	1285	1233	1123	932	0.760
40%	1200	1806	1681	1594	1533	1474	1420	1377	1335	1294	1250	1189	1090	904	0.736
25%	1121	1539	1467	1432	1397	1350	1307	1277	1238	1219	1180	1127	1049	879	0.707
10%	1023	1395	1320	1276	1247	1216	1183	1149	1132	1122	1089	1047	977	750	0.667

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Jul-2024	1135	1525	1410	1320	390
Aug-2024	1135	1525	1385	1320	390
Sep-2024	1155	1505	1385	1290	360
Oct-2024	1155	1505	1390	1290	360
Nov-2024	1155	1505	1390	1295	360
Dec-2024	1155	1515	1395	1295	360
Jan-2025	1155	1525	1400	1285	365

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.